

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7013

BILL NUMBER: SB 320

NOTE PREPARED: Jan 9, 2008

BILL AMENDED:

SUBJECT: Spinal Cord and Brain Injury Fund.

FIRST AUTHOR: Sen. Waterman

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

STATE IMPACT	FY 2008	FY 2009	FY 2010
State Revenues		(1,750,000)	(1,750,000)
State Expenditures			
Net Increase (Decrease)		(1,750,000)	(1,750,000)

Summary of Legislation: This bill eliminates: (1) the \$10 registration fee on motorcycles that is designated for deposit in the Spinal Cord and Brain Injury Fund; and (2) a cross-reference to the registration fee in the law establishing the Spinal Cord and Brain Injury Fund.

The bill repeals the law establishing the Spinal Cord and Brain Injury Fund, and reenacts the law under a different citation number to resolve a technical conflict between P.L.193-2007 and P.L.234-2007, which resulted in the addition of two different laws with the same citation number.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues: This bill reduces the fee for the registration of a motorcycle by \$10; from \$27 to \$17. The \$10 amount is currently allocated to the dedicated Spinal Cord and Brain Injury Fund. The Bureau of Motor Vehicles reports that during CY 2006 there were 175,375 motorcycles registered in Indiana.

Assuming these numbers remain consistent, the Fund would lose approximately \$1.75 M from the reduction in motorcycle registration fees. (The Spinal Cord and Brain Injury Fund has collected revenue of \$612,170 as of December 21, 2007.)

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana State Department of Health; Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicles; Auditor's Data base (fund/center 5230/124020).

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